

Legislation Text

File #: TMP-3631, Version: 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Request for approval of renewal lease for retail space Pizzeria Sapienza, LLC

Date:	September 21, 2022
Submitted By:	Robert Belber, GM
Department:	MVP Arena
Title:	GM
Phone:	518-487-2008
Department Rep.	
Attending Meeting:	Robert Belber, MVP Arena

Purpose of Request:

- □ Adopting of Local Law
- Amendment of Prior Legislation
- □ Approval/Adoption of Plan/Procedure
- □ Bond Approval
- □ Budget Amendment
- Contract Authorization
- □ Countywide Services
- □ Environmental Impact/SEQR
- □ Home Rule Request
- □ Property Conveyance
- □ Other: (state if not listed)

Click or tap here to enter text.

CONCERNING BUDGET AMENDMENTS

Increase/decrease category (choose all that apply):

- Contractual
- □ Equipment
- □ Fringe
- Personnel
- Personnel Non-Individual

□ Revenue

Increase Account/Line No.:Click or tap here to enter text.Source of Funds:Click or tap here to enter text.Title Change:Click or tap here to enter text.

CONCERNING CONTRACT AUTHORIZATIONS

Type of Contract:

- □ Change Order/Contract Amendment
- □ Purchase (Equipment/Supplies)
- ☑ Lease (Equipment/Supplies)
- □ Requirements
- Professional Services
- Education/Training
- □ Grant

Choose an item.

Submission Date Deadline Click or tap to enter a date.

- □ Settlement of a Claim
- □ Release of Liability
- □ Other: (state if not listed)

Click or tap here to enter text.

Contract Terms/Conditions:

Party (Name/address):

Josephine Sapienza D/B/A Pizzeria Sapienza Josephine Sapienza 51 South Pearl Street Albany, NY 12207

Additional Parties (Names/addresses): Click or tap here to enter text.

Amount/Raise Schedule/Fee: Scope of Services:

\$22,865 Annually Renting Retail Space known as Pizzeria Sapienza

Bond Res. No.:	Click or tap here to enter text.
Date of Adoption:	Click or tap here to enter text.

CONCERNING ALL REQUESTS

Mandated Program/Service:	Yes 🗆 No 🛛
If Mandated Cite Authority:	Click or tap here to enter text.

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Anticipated in Current Budget:	Yes ⊠ No □
<u>County Budget Accounts:</u> Revenue Account and Line: Revenue Amount:	AA712802451 \$22,865
Appropriation Account and Line: Appropriation Amount:	Click or tap here to enter text. Click or tap here to enter text.
<u>Source of Funding - (Percentages)</u> Federal: State: County: Local:	Click or tap here to enter text. Click or tap here to enter text. 100% Click or tap here to enter text.
<u>Term</u> Term: (Start and end date) Length of Contract:	August 1, 2022 - July 31, 2027 Five Years
Impact on Pending Litigation If yes, explain:	Yes □ No ⊠ Click or tap here to enter text.
Previous requests for Identical or Simila Resolution/Law Number: Date of Adoption:	a <u>r Action:</u> Click or tap here to enter text. Click or tap here to enter text.

Justification: (state briefly why legislative action is requested)

Retail leases require legislative approval. This tenant is current on all rent and utility bill payments that have been owed. The tenant has shown for the last 24 years (since the area opened in 1990) that it provides a valuable service as a sitdown eatery on South Pearl Street that will be great for arena fans, construction workers and the thousands of workers in downtown.

\$15 per square foot for rent and \$2 per square foot for common area maintenance fees (total \$17 per square foot) X 1,345 square feet of space = \$22,865 annually for each year of the five-year lease. Monthly payments will be \$1,905.42 starting August 1, 2022 and ending on July 31, 2027. In addition, a mutual option to renew the lease for another fiveyear term would be included in the lease.