

County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207

Legislation Text

File #: TMP-5996, V	Version: 1	

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Request for approval to enter a three-year lease with Broadview Federal Credit Union, for Suite # 7 at the MVP Arena

Date: 10/08/2024
Department: MVP Arena
Attending Meeting: Robert Belber
Submitted By: Christine Hayes
Title: HR Manager
Phone: 518-487-2011

CONTRACT TERMS/CONDITIONS:

Party Names and Addresses:

Maurice Walston / Broadview Federal Credit Union / 700 Patroon Creek Blvd. Albany, NY 12206

Term: (Start/end date or duration) 01/01/2025 - 12/31/2027, Three (3) Years

Amount/Raise Schedule/Fee: \$51,000 Annually

BUDGET INFORMATION:

Is there a Fiscal Impact:

Anticipated in Budget:

Spreadsheet attached:

Yes ☒ No ☐

Yes ☒ No ☐

Yes ☒ No ☐

Source of Funding - (Percentages)
Federal: 0 County: 0
State: 0 Local: 0

County Budget Accounts:

Revenue Account and Line:

Revenue Amount:

Appropriation Account and Line:

Appropriation Amount:

ADDITIONAL INFORMATION:

Mandated Program/Service: Yes □ No ☒ If Mandated, Cite Authority: Enter text.

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Request for Bids / Proposals:		
Competitive Bidding Exempt:	Yes ⊠ No □	
# of Response(s):	Enter text.	
# of MWBE:	Enter text.	
# of Veteran Business:	Enter text.	
Bond Resolution No.:	Enter text.	
Apprenticeship Program	Yes □ No ⊠	
Previous requests for Identical or Simi	ar Action:	
Resolution/Law Number and Date:	Enter text	

Resolution/Law Number and Date: Enter text.

<u>DESCRIPTION OF REQUEST:</u> (state briefly why legislative action is requested)

This request is for approval for Broadview Federal Credit Union to renew the lease for Suite # 7 effective as of January 1, 2025. This tenant has been an excellent tenant of Suite # 7 and is current on all amounts owed. The term of the lease will be from January 1, 2025, through December 31, 2027. A copy of the current contract is attached, and a \$3,000 deposit was received on 10/03/2024.