LEGISLATIVE FISCAL IMPACT STATEMENT

Type of Legislation: Local Law: _____ Resolution: __XXX-22____

Title of Legislation: AUTHORIZING THE COUNTY EXECUTIVE TO SUBMIT AN APPLICATION TO ESTABLISH THE ALBANY COUNTY BEVERAGE TRAIL AND AMENDING THE 2022 ALBANY COUNTY BUDGET

Requested By: _____

Sponsor (s): Peter

FISCAL IMPACT

1. Projected cost of proposed legislation, if any:

<u>\$30,000</u>

2. Method of financing (general revenues, short term notes, bonding,

state funding, federal funding, etc.) Legislative Task Force (A1010 4 44015)

- A. If federally funded, state length of time federal funding is available.
- B. If state funded, state length of time funding is available.
- C. If bonded, state amount of total indebtedness this legislation will create and projected cost over course of borrowing.
- 3. Length of projected cost (one time only, ongoing, etc.)

one time expenditure

4. Justification for the appropriation/expenditure requested.

<u>This resolution is borne out of the work of the Covid Economic Recovery Taskforce. It is intended to promote/market agriculture tourism by bringing attention to the very many offerings businesses within the county have. In turn, the tourism will bring profits to our businesses and possibly increase hotel occupancy,</u>

5. Funding options: _____

Mr. Peter Sponsor/Department Head