

DANIEL P. MCCOY
COUNTY EXECUTIVE

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DANIEL C. LYNCH, ESQ. DEPUTY COUNTY EXECUTIVE

April 24, 2022

Honorable Andrew Joyce, Chairman Albany County Legislature 112 State Street, Room 710 Albany, New York 12207

Dear Chairman Joyce:

The County Executive, Legislature, and Comptroller are requesting authorization to enter into a contract with CMA Capital Markets Advisors, LLC for American Recovery Plan Act (ARPA) Advisory Services. In 2022 Albany County will receive a \$29.6 million disbursement of American Recovery Plan Act State and Local Fiscal Recovery Funds that must be expended by December 31, 2026.

An RFP was issued for ARPA services including (1) Public Engagement; (2) Project Prioritization and Determination of Eligibility; (3) Plan Development; (4) Project Management and Compliance Support. Three strong bids were reviewed and graded by representatives from the Office of the County Executive, County Legislature, Office of Management and Budget, and Office of the Comptroller. Bidders were graded on cost, experience, and the strength of their proposal and CMA was selected based on those criteria. The selected consultant will work with County leadership and staff to determine the best ways to solicit stakeholder input, prioritize funding, and ensure timely and accurate reporting.

If you should have any questions, please do not hesitate to contact me.

Sincerely

Daniel P. McCoy

Albany County Executive

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cc: Hon. Dennis Feeney, Majority Leader Hon. Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel

Arnis Zilgme, Minority Counsel