

Legislation Text

File #: TMP-2449, Version: 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Requesting Authorization to Lease Retail Space at the Times Union Center to Ballistic Shrimp, LLC

Date:	4/19/2021
Submitted By:	Robert Belber
Department:	Times Union Center
Title:	General Manager
Phone:	<u>(518) 487-2008</u>
Department Rep.	
Attending Meeting:	Robert Belber

Purpose of Request:

- □ Adopting of Local Law
- Amendment of Prior Legislation
- □ Approval/Adoption of Plan/Procedure
- Bond Approval
- □ Budget Amendment
- Contract Authorization
- □ Countywide Services
- □ Environmental Impact/SEQR
- □ Home Rule Request
- □ Property Conveyance
- □ Other: (state if not listed)

Click or tap here to enter text.

CONCERNING BUDGET AMENDMENTS

Increase/decrease category (choose all that apply):

- Contractual
- □ Equipment
- □ Fringe
- □ Personnel
- Personnel Non-Individual

□ Revenue

Increase Account/Line No.: Click or tap here to enter text. Source of Funds: Click or tap here to enter text. Title Change: Click or tap here to enter text.

CONCERNING CONTRACT AUTHORIZATIONS

Type of Contract:

- □ Change Order/Contract Amendment
- Purchase (Equipment/Supplies)
- ☑ Lease (Equipment/Supplies)
- □ Requirements
- □ Professional Services
- Education/Training
- □ Grant

Choose an item.

Submission Date Deadline Click or tap to enter a date.

- Settlement of a Claim
- □ Release of Liability
- □ Other: (state if not listed)

Click or tap here to enter text.

Contract Terms/Conditions:

- Party (Name/address):
 - Miguel Medina CEO Ballistic Shrimp, LLC 83 Beaver Street #1B Albany, NY 12207

Additional Parties (Names/addresses):

Click or tap here to enter text.

Amount/Raise Schedule/Fee: \$14 per square foot for rent and \$2 per square foot for common area maintenance fees (total \$16 per sq foot) x 950 square feet of space = \$15,200 annually for each year of the five-year lease. Monthly rent will be \$1,266. In addition, a mutual option to renew the lease for another five-year term would be included in the lease. Scope of Services: Renting Retail Space known as BALLISTIC SHRIMP

Bond Res. No.: Click or tap here to enter text.

Date of Adoption:

Click or tap here to enter text.

CONCERNING ALL REQUESTS

Mandated Program/Service:

Yes □ No 🛛

File #: TMP-2449, Version: 1

If Mandated Cite Authority:	Click or tap here to enter text.
Is there a Fiscal Impact:	Yes 🛛 No 🗆
Anticipated in Current Budget:	Yes ⊠ No □
<u>County Budget Accounts:</u> Revenue Account and Line: Revenue Amount:	AA 7128 02451 \$15,200/Year
Appropriation Account and Line: Appropriation Amount:	Click or tap here to enter text. Click or tap here to enter text.
Source of Funding - (Percentages)	
Federal:	Click or tap here to enter text.
State:	Click or tap here to enter text.
County:	Click or tap here to enter text.
Local:	100%
May 15, 2021- May 14, 2026	100 / 0
Term	
Term: (Start and end date)	<u>May 15, 2021- May 14, 2026</u>
Length of Contract:	Five Years
Lenger of Contract.	Five rears
Impact on Pending Litigation	Yes □ No ⊠
If yes, explain:	Click or tap here to enter text.
	·
Previous requests for Identical or Similar Action:	
Resolution/Law Number:	Click or tap here to enter text.
Date of Adoption:	Click or tap here to enter text.

Justification: (state briefly why legislative action is requested)

This will be a new tenant that will take over the space formerly known as Dallas Hot Wieners. The restaurant will be a Quick turn Seafood Restaurant servicing breakfast, lunch, and dinner. The menu will be Cajun Style with steamed, fried, baked, and grilled food (See summary of business plan attached). They will have in-house seating, takeout, and delivery. Authorization is being requested for a five year term with rent set at \$15,200/year.