

DANIEL P. MCCOY
COUNTY EXECUTIVE

COUNTY OF ALBANY
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DANIEL C. LYNCH, ESQ. DEPUTY COUNTY EXECUTIVE

August 2, 2021

Honorable Andrew Joyce, Chairman Albany County Legislature 112 State Street, Room 710 Albany, New York 12207

Dear Chairman Joyce:

The Office of the County Executive is requesting that the Legislature schedule a public hearing that is necessary to close out the County's 2016-2018 Microenterprise Grant Program. The federally funded Microenterprise Program provided Community Development Block Grant funds to the County for grants ranging from \$5,000 - \$35,000. Eligible applicants were start-ups and small business enterprises in non-entitlement communities. Grant awards were required to meet CDBG National Objectives by either directly leading to the creation of one permanent full-time equivalent job for persons from Low-to-Moderate Income (LMI) families or by going to businesses owned by LMI individuals.

Grant funds were awarded to five businesses for uses including equipment, signage, payroll, website development, marketing and other working capital. Awards were made in the following amounts:

New Scotland Physical Therapy- \$20,015 Tidy Thyme - \$30,823.61 Cake Street Sweets - \$32,302.22 Pathways to Academic Excellence - \$23,968.48 Kate's Corner Deli - \$21,178.64

The program was successful in that all five funded businesses qualified as LMI or met their National Objective goals for hiring LMI individuals.

If you should have any questions, please do not hesitate to contact me.

Sincerely

Sincerely

David P. M = Gy

Daniel P. McCoy Albany County Executive

cc:

Hon. Dennis Feeney, Majority Leader Hon. Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel Arnis Zilgme, Minority Counsel