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COUNTY OF ALBANY
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FINANCE DIVISION
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M. DAVID REILLY, JR.
COMMISSIONER

JEFFREY NEAL
DIRECTOR OF FINANCE

MEMORANDUM

To: David Reilly, Commissioner of DMB
From: Jeff Neal, Director of Finance
Re: 205 Sherman Street, City of Albany (65.63-2-20)
Date: November 5, 2025

The building at **205 Sherman Street, City of Albany (65.63-2-20)** was demolished post-foreclosure, adding \$59,105.00 to the delinquent tax bill. The assessed value on this now-vacant lot is \$15,000.00.

When foreclosed in July 2025, **approximately \$16,522.51 was extinguished** in taxes, fees and interest and related legal fees via “in rem” proceedings.

There is no record of any request for acquisition of this parcel. The former owner has not contacted the County since the demolition took place. Based on that review of the public record, I have determined that there is no potential for “surplus funds” as defined in the current NYS RPTL resulting from a 2025 sale of these properties.