

RESOLUTION NO. 482

AUTHORIZING THE DISBURSEMENT OF AMERICAN RESCUE PLAN FUNDING TO AND AN AGREEMENT WITH THE PALACE PERFORMING ARTS CENTER INC. AND AMENDING THE 2023 ALBANY COUNTY BUDGET

Introduced: 10/10/23

By ARPA Executive Committee, Beston, Clay, Cleary, Commisso, Feeney, A. Joyce, Lekakis, McLaughlin, Miller, Plotsky, Reidy, Reinhardt, Ricard, Rosano, Simpson and Willingham:

WHEREAS, The County of Albany received \$29.6 million in funds from the American Rescue Plan Act (ARPA) which may be used for various projects and programs within the County to help mitigate the long-term effects of the COVID-19 Pandemic, and

WHEREAS, The Albany County Legislature created the ARPA Executive Committee and its various Subcommittees to determine how these funds should be distributed and to review applications for these monies, and

WHEREAS, The ARPA Executive Committee and its various Subcommittees have worked tirelessly over the last year in order to establish guidelines that will assist them in reviewing and evaluating the numerous applications they will receive, and

WHEREAS, The ARPA Executive Committee, having evaluated numerous proposals, has requested authorization to disburse ARPA funding in the amount of \$150,000 to and enter into an agreement with the Palace Performing Arts Center, Inc. for a term commencing September 11, 2023 and ending December 31, 2026, and

WHEREAS, The Palace Performing Arts Center, Inc. seeks funding to support the preparation of the sites at 168-190 North Pearl Street and 27-29½ Clinton Avenue in the City of Albany for clearing, leveling, and stabilization for future mixed-use redevelopment efforts at the sites, and

WHEREAS, This project is anticipated to provide jobs during the preparation and development phases and to ultimately increase the Albany County tax base, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to disburse ARPA funding in the amount of \$150,000 to and enter into an agreement with the Palace Performing Arts Center, Inc., 19 Clinton Avenue, Albany, NY 12207 regarding Industrial and Commercial Property Revitalization activities for

a term commencing September 11, 2023 and ending December 31, 2026, and, be it further

RESOLVED, By the Albany County Legislature that the 2023 Albany County Budget is hereby amended as follows:

Increase Revenue Account CM.4.2503S.04089Z.ARP23 by \$150,000

Increase Appropriation Account CM.9.2503S.44046Z.ARP23 by \$150,000 by increasing Line Item 44046Z.ARP23 by \$150,000

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.