

RESOLUTION NO. 151

AUTHORIZING AN AGREEMENT REGARDING EXCESS INSURANCE COVERAGE AND AMENDING THE 2021 ALBANY COUNTY BUDGET

Introduced: 5/10/21

By Law and Audit and Finance Committees:

WHEREAS, The Commissioner of the Albany County Department of Human Resources has requested authorization to enter into an agreement through Arthur J. Gallagher Risk Management Services, Inc. for excess insurance coverage with Midwest Employers Casualty Company at an annual premium of \$310,291 for the term commencing January 1, 2021 and ending December 31, 2021, and

WHEREAS, The Commissioner has also requested a budget amendment to appropriate funds to cover the increased premium rate, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement through Arthur J. Gallagher Risk Management Services, Inc. with Midwest Employers Casualty Company, Chesterfield, MO 63017 for excess insurance coverage at an annual premium not to exceed \$310,291 for the term commencing January 1, 2021 and ending December 31, 2021, and, be it further

RESOLVED, That the 2021 Albany County Budget is hereby amended as follows:

Decrease Appropriation Account CS9040.8 by \$20,531 by decreasing Line Item CS9040 8 9040 Workers Compensation by \$20,531

Increase Appropriation Account CS1722.4 by increasing Line Item CS1722 4 4999 Misc. Contractual Expense by \$20,531

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.