



County of Albany

Harold L. Joyce
Albany County Office
Building
112 State Street - Albany,
NY 12207

Legislation Text

File #: TMP-4324, **Version:** 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Contract Authorization with Community Loan Fund of the Capital Region for Small Business Grants (ARPA)

Date: 5/30/2023
Submitted By: Lucas Rogers
Department: CEO
Title: Economic Development Coordinator
Phone: 518-447-5566
Department Rep.
Attending Meeting: Lucas Rogers

Purpose of Request:

- ☐ Adopting of Local Law
- ☐ Amendment of Prior Legislation
- ☐ Approval/Adoption of Plan/Procedure
- ☐ Bond Approval
- ☐ Budget Amendment
- ☒ Contract Authorization
- ☐ Countywide Services
- ☐ Environmental Impact/SEQR
- ☐ Home Rule Request
- ☐ Property Conveyance
- ☐ Other: (state if not listed) Click or tap here to enter text.

CONCERNING BUDGET AMENDMENTS

Increase/decrease category (choose all that apply):

- ☐ Contractual
- ☐ Equipment
- ☐ Fringe
- ☐ Personnel

- ☐ Personnel Non-Individual
☐ Revenue

Increase Account/Line No.: Click or tap here to enter text.
Source of Funds: Click or tap here to enter text.
Title Change: Click or tap here to enter text.

CONCERNING CONTRACT AUTHORIZATIONS

Type of Contract:

- ☐ Change Order/Contract Amendment
☐ Purchase (Equipment/Supplies)
☐ Lease (Equipment/Supplies)
☐ Requirements
☒ Professional Services
☐ Education/Training
☐ Grant

Choose an item.

Submission Date Deadline Click or tap to enter a date.

- ☐ Settlement of a Claim
☐ Release of Liability
☐ Other: (state if not listed) Click or tap here to enter text.

Contract Terms/Conditions:

Party (Name/address):

Community Loan Fund of the Capital Region
255 Orange St, Albany, NY 12210

Additional Parties (Names/addresses):

Click or tap here to enter text.

Amount/Raise Schedule/Fee: \$1,000,000
Scope of Services: The Community Loan Fund of the Capital Region will provide small business grants to Albany County businesses.

Bond Res. No.: Click or tap here to enter text.
Date of Adoption: Click or tap here to enter text.

CONCERNING ALL REQUESTS

Mandated Program/Service: Yes ☐ No ☒
If Mandated Cite Authority: Click or tap here to enter text.

Is there a Fiscal Impact: Yes ☒ No ☐

Anticipated in Current Budget: Yes ☒ No ☐

County Budget Accounts:

Revenue Account and Line: -CM.4.2100S.04089

Revenue Amount: \$1,000,000

Appropriation Account and Line: CM.9.2100S.44046

Appropriation Amount: \$1,000,000

Source of Funding - (Percentages)

Federal: 100

State: Click or tap here to enter text.

County: Click or tap here to enter text.

Local: Click or tap here to enter text.

Term

Term: (Start and end date) 5/30/2023 - 12/31/2026

Length of Contract: 3.5 Years

Impact on Pending Litigation

Yes ☐ No ☒

If yes, explain: Click or tap here to enter text.

Previous requests for Identical or Similar Action:

Resolution/Law Number: Click or tap here to enter text.

Date of Adoption: Click or tap here to enter text.

Justification: (state briefly why legislative action is requested)

The Albany County ARPA Executive Committee is requesting authorization to award funding to the Community Loan Fund of the Capital Region for the provision of Small Business grants to help Albany County business continue their recovery from the impacts of COVID-19. The Executive Committee approved the provision of \$1,000,000 in ARPA funding on June, 2, 2023.

The intent of this contract is to utilize ARPA funding to support small businesses in the County that were negatively impacted by the COVID-19 pandemic. The Community Loan Fund successfully ran the County's 2021 COVID-19 grant program and has agreed to administer this program, including managing grant administration and providing technical assistance. The Community Loan Fund will be administering this program on the County's behalf and therefore will be considered a subrecipient of County ARPA funds. Up to 10 percent of the award may be utilized for administrative costs. If funds are awarded in June the grants program is expected to launch in July.