

RESOLUTION NO. 156

AUTHORIZING A LEASE AGREEMENT WITH TROJAN ENERGY SYSTEMS, INC. REGARDING SUITE NO. 24 AT THE MVP ARENA

Introduced: 5/8/23

By Public Works Committee:

WHEREAS, The General Manager of the MVP Arena has indicated that Trojan Energy Systems, Inc. has expressed an interest in renewing its lease agreement for Corporate Suite No. 24 at the MVP Arena, and

WHEREAS, The General Manager has indicated that payments totaling \$51,000 per contract year for a total amount of \$153,000 shall be made for the term commencing July 1, 2023 and ending on June 30, 2026, and

WHEREAS, The General Manager has also indicated that the Suite holder will also be responsible for sales tax on tickets to sporting events and cable TV monthly charges as well as any catered food they purchase through Aramark at the MVP Arena, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a three-year lease agreement with Trojan Energy Systems, Inc., Troy, NY 12180, to lease Corporate Suite No. 24 at the MVP Arena in the amount of \$153,000 for a term commencing July 1, 2023 and ending June 30, 2026, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.