

RESOLUTION NO. 753

AUTHORIZING THE APPROVAL OF PAYMENT IN CONNECTION WITH LITIGATION

Introduced: 11/12/24
By Law Committee:

WHEREAS, The County Attorney has been involved in ongoing litigation (Case Index No. 19-CV-604), wherein the Plaintiff, hereinafter referred to as the "Party," and the County of Albany agreed to a High-Low Agreement to limit the jury verdict, which has now resulted in liability for the County, and

WHEREAS, Pursuant to the High-Low Agreement and the subsequent jury verdict, the County of Albany is liable in the amount of \$2,500,000, now, therefore, be it

RESOLVED, By the Albany County Legislature, that the aforesaid liability resulting from the jury verdict limited by a High-Low Agreement is hereby authorized and approved, and that the County Executive is authorized to execute any documentation necessary to effectuate the verdict and transfer the amount of \$2,500,000, and, be it further

RESOLVED, That the County Attorney is authorized to approve the form and content of any necessary documentation, and, be it further

RESOLVED, That the Clerk of the Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.