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MICHAEL P. MCLAUGHLIN, JR.  
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July 17, 2024

Honorable Joanne Cunningham, Chair  
Albany County Legislature  
112 State Street, Room 710  
Albany, New York 12207

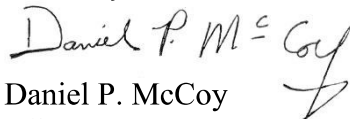
Dear Chairwoman Cunningham:

The Office of the Albany County Executive is requesting authorization to enter into an agreement with Empire State Development to accept \$10,000,000 in Restore New York Communities Initiative (“Restore NY”) funding to support the demolition of the Central Warehouse. We are also requesting authorization to transfer the funding to the Advance Albany County Alliance for the purposes of project implementation.

The Restore NY program provides municipalities with financial assistance for the revitalization of commercial and residential properties through the elimination and redevelopment of blighted structures. The Restore NY funding supplements the \$3 million American Rescue Plan Act Funding that the Legislature allocated to the Advance Albany County Alliance in June. Based on demolition estimates the combined funding is expected to be sufficient to accomplish the goal of demolishing the Central Warehouse, the region’s most prominent eyesore. Abatement work is expected to be imminent followed by demolition that is expected to be complete during Q2 of 2025. After demolition the property will be returned to the County or Advance Albany County Alliance to facilitate positive development at the property.

If you should have any questions, please do not hesitate to contact me.

Sincerely

  
Daniel P. McCoy  
Albany County Executive

cc: Hon. Dennis Feeney, Majority Leader  
Hon. Frank Mauriello, Minority Leader  
Rebekah Kennedy, Majority Counsel  
Arnis Zilgme, Minority Counsel