

RESOLUTION NO. 575

ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION

Introduced: 12/22/25

By Willingham:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now, therefore, be it

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 444-a, 458, 458a, 458b, 458(1), 458(2), 458(5), 459c, 460, 464(1), 466a, 467, 485a, 487, and 491 based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 “Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2025” stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Table No. 4 Resolution No. 575

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2025					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
ALBANY	7,362,065,295	232,587,772	7,129,477,523	300,365,235	7,429,842,758
COHOES	470,426,402	12,104,926	458,321,476	12,447,766	470,769,242
WATERVLIET	391,404,611	9,618,521	381,786,090	12,812,053	394,598,143
BERNE	175,924,057	6,521,468	169,402,589	2,088,841	171,491,430
BETHLEHEM	4,012,975,254	106,567,078	3,906,408,176	48,942,131	3,955,350,307
COEYMANS	620,374,012	23,398,423	596,975,589	16,874,077	613,849,666
COLONIE	6,311,072,472	145,483,651	6,165,588,821	80,374,275	6,245,963,096
GREEN ISLAND	192,241,129	3,336,644	188,904,485	4,169,238	193,073,723
GUILDERLAND	4,285,557,637	102,272,879	4,183,284,758	49,440,351	4,232,725,109
KNOX	141,224,223	6,197,703	135,026,520	2,010,047	137,036,567
NEW SCOTLAND	1,105,013,699	31,306,809	1,073,706,890	13,587,755	1,087,294,645
RENSSELAERVILLE	140,397,235	6,065,397	134,331,838	1,807,386	136,139,224
WESTERLO	2,988,273	194,465	2,793,808	39,587	2,833,395
TOTALS	25,211,664,299	685,655,736	24,526,008,563	544,958,742	25,070,967,305