CITY OF COHOES OFFICE OF PLANNING

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PHONE: 518 233-2130 97 Mohawk Street Cohoes, NY 12047

May 9th, 2022

Daniel P. McCoy County Executive Harold L. Joyce Albany County Office Building 112 State Street, Room 1200 Albany, NY 12207

RE: 224 Remsen Street, Cohoes, NY (S.B.L. 10.67-5-19) – Letter of Interest

Mr. McCoy,

The Cohoes Industrial Development Agency is in the process of assembling a number of parcels along Remsen Street, specifically 222, 224, 226, 228, and 230. These parcels were part of the 2017 Remsen Street fire and it is our intention to group these parcels for a significant development within our downtown that will spur additional investment and economic activity.

It is our understanding that 224 Remsen Street (S.B.L. 10.67-5-19) is pending foreclosure and may come into Albany County's possession once foreclosure procedures commence. Acquiring this parcel is vital for the success of the larger project and continued development of the Remsen Street corridor. It is with this letter that I am communicating interest from the Cohoes Industrial Development Agency to acquire the parcel when and if it comes into Albany County's possession.

Thank you for your consideration and please contact our office should you have any additional questions.

Sincerely,

Joseph Seman-Graves

Joseph Seman-Graves

City Planner