

Albany County

Department of **HUMAN RESOURCES**

Daniel P. McCoy, Albany County Executive

Jennifer Skelly Clement, Commissioner

MEMORANDUM

TO: Hon. Andrew Joyce, Chairman, Albany County Legislature

CC: Hon. Dennis Feeney, Majority Leader
Hon. Frank Mauriello, Minority Leader
Majority Counsel
Minority Counsel

FROM: Jennifer Skelly Clement, Commissioner of Human Resources

DATE: 03/29/2021

RE: RLA: Excess Workers' Compensation Insurance Contract Approval

Attached please find the RLA to approve the Excess Insurance Policy with Midwest Employers Casualty Company for an annual premium of \$310,291. As a result of the rate increase, I request to move \$20,531 from CS 9040 89040 to CS1722 44999.

The policy is brokered by Arthur J. Gallagher Risk Management Services. Excess Insurance covers claims for Albany County's self-insured workers' compensation claims that exceed the specified cost limits. The premium provides an \$800,000 retention, a \$1,000,000 retention per occurrence for Police Officers, and an Employer's Liability Limit of \$2,000,000.

Please feel free to contact me with any additional questions you may have.