

RESOLUTION NO. 682

AUTHORIZING AN AGREEMENT WITH CAPITAL MARKET ADVISORS, LLC REGARDING FINANCIAL ADVISORY SERVICES

Introduced: 11/12/24

By Audit and Finance Committee:

WHEREAS, The Comptroller has requested authorization to enter into an agreement with Capital Market Advisors, LLC regarding financial advisory services at the rates indicated in the cost proposal for a three-year term commencing January 1, 2025 and ending December 31, 2027 with two one-year options to renew, and

WHEREAS, The Comptroller, through the County Purchasing Agent, issued a request for proposals regarding financial advisory services and, and four were received, and

WHEREAS, Upon review of the four proposals, the Comptroller has recommended awarding the contract to Capital Market Advisors, LLC as the proposer offering the best value for Albany County, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with Capital Market Advisors, LLC, Great Neck, NY 11022 regarding financial advisory services at the rates indicated in the cost proposal for a three-year term commencing January 1, 2025 and ending December 31, 2027 with two one-year options to renew, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.