

**LEGISLATIVE FISCAL IMPACT STATEMENT**

Type of Legislation:    Local Law: \_\_\_\_\_ Resolution:   X  

Title of Legislation:

**ESTABLISHING A LIVING WAGE FOR EMPLOYEES OF THE COUNTY OF ALBANY AND AMENDING THE 2021 ALBANY COUNTY BUDGET**

Requested By:   Lynne Lekakis  

Sponsor (s): \_\_\_\_\_

**FISCAL IMPACT**

1.     Projected cost of proposed legislation, if any:

  \$70,072 for budget year 2021. In the 2022 budget, the expense is estimated to be \$112,802   (annually)

2.     Method of financing (general revenues, short term notes, bonding, state funding, federal funding, etc.)   Contingent account transfer  

A.     If federally funded, state length of time federal funding is available. \_\_\_\_\_

B.     If state funded, state length of time funding is available. \_\_\_\_\_

C.     If bonded, state amount of total indebtedness this legislation will create and projected cost over course of borrowing. \_\_\_\_\_

3.     Length of projected cost (one time only, ongoing, etc.)

  One time only for the purpose of establishing the new wage.  

4.     Justification for the appropriation/expenditure requested.

  Legislation explains  

5.     Funding options: \_\_\_\_\_

\_\_\_\_\_  
Sponsor/Department Head