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COUNTY EXECUTIVE

COUNTY OF ALBANY
DEPARTMENT OF MANAGEMENT AND BUDGET
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M. DAVID REILLY, JR
COMMISSIONER

February 8, 2022

Honorable Andrew Joyce
Chair, Albany County Legislature
112 State St., Rm. 710
Albany, NY 12207

Dear Chairman Joyce:

Pursuant to the "Albany County Disposition Plan" adopted per ABL Resolution # 29 of 2019, property withdrawn from tax foreclosure can be conditionally offered for sale by a Sealed Bid.

The Department of Management and Budget conducted an online sealed bid process through the county website from the period beginning May 10, 2021 and ending June 10, 2021 at noon. This site allowed prospective bidders to view property information through individual "property folders" and gave them the ability to place a bid online for the properties offered. Properties known as 143 Montgomery Street and 6 Colonie Street (collectively "the Central Warehouse building") located in the City of Albany were listed as part of this process.

Legislative authorization is requested to approve the conveyance of 143 Montgomery Street and 6 Colonie Street located in the City of Albany to CW Skyway, LLC. The submission by CW Skyway, LLC, a partnership between Redburn Development Partners and Columbia Development Companies, was evaluated by a County review team based on (1) feasibility of the proposal; (2) economic impact; (3) qualifications and expertise; (4) capacity and timeliness; and (5) bid price. Their proposal scored well based on the CW Skyway, LLC team's strong record of completing challenging projects in the County/region and the scale of their proposed investment.

If you have any questions regarding this request, I can make myself available at your earliest convenience. Thank you for your consideration.

Sincerely Yours,

M. David Reilly, Jr

cc:

Hon. Dennis Feeney, Majority Leader
Hon. Frank Mauriello, Minority Leader
Majority Counsel
Minority Counsel