

MVP ARENA

Albany, New York

MEMORANDUM

To: Honorable Daniel McCoy – Albany County Executive
Honorable Andrew Joyce – Chair – Albany County Legislature
Honorable Members of the Albany County Legislature
Honorable Members of the Public Works Committee

From: Bob Belber



Date: April 14, 2023

Re: REQUEST FOR APPROVAL TO ENTER INTO A THREE – YEAR LEASE WITH – HIGHMARK BLUE SHIELD
NENY - FOR SUITE # 9 AT MVP ARENA

This letter is to request approval for Highmark Blue Shield NENY to lease Suite # 9 effective as of July 1, 2023 and will end on June 30, 2026.

HIGHMARK BLUE SHIELD NENY has been an excellent tenant of Suite # 9 and is current on all amounts owed.

Because they had made payments during the 13 month “Closure Period” between April 2020 – April 2021, a credit has been provided to Highmark Blue Shield NENY towards the amounts owed on the new lease within the first year. See the attached Letter of Intent for exact details related to the amount of this credit.

Thank you for your assistance with this request.

