

## **RESOLUTION NO. 327**

### **RESCINDING RESOLUTION NO. 552 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF 95 MORRIS ROAD (TAX MAP NO. 16.4-4-4.2) IN THE TOWN OF COLONIE**

Introduced: 9/14/20

By Audit and Finance Committee:

WHEREAS, By Resolution No. 552 for 2019, this Honorable Body authorized the conveyance of a parcel of real property withdrawn for a filed in rem foreclosure proceeding located at 95 Morris Road (Tax Map No. 16.4-4-4.2) in the Town of Colonie, and

WHEREAS, The Commissioner of the Department of Management and Budget has indicated that the County has been unable to close on the conveyance of said parcel, and

WHEREAS, Resolution No. 29 for 2019, the Albany County Real Property Disposition Plan, authorizes the conditional use of a sealed bid process in regards to parcels of real property that have been withdrawn from pending in rem foreclosure proceedings, and

WHEREAS, The Commissioner indicated the sealed bid was open for bid submissions from June 15, 2020 through July 15, 2020, and one bid was received, and

WHEREAS, James Porcaro was the sole bidder on the parcel and has offered \$6,000 in order to acquire the property, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution No. 522 for 2019 is hereby rescinded, and, be it further

RESOLVED, That the County Executive is authorized to execute on behalf of the County any documents necessary to convey 95 Morris Road (Tax Map No. 16.4-4-4.2) in the Town of Colonie to James Porcaro, 872 Watervliet Shaker Road, Latham NY, 12210 for the amount of \$6,000, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.