

## **RESOLUTION NO. 107**

### **RESCINDING AUTHORIZATION TO CONVEY REAL PROPERTY PURSUANT TO RESOLUTION NOS. 346 AND 399 FOR 2019 AND AUTHORIZING THE CONVEYANCE OF 393 SHERIDAN AVENUE (TAX MAP NO. 65.63-1-30.1) AND 766 CLINTON AVENUE (TAX MAP NO. 65.37-2-36) IN THE CITY OF ALBANY**

Introduced: 3/13/23

By Audit and Finance Committee:

WHEREAS, By Resolution No. 399 for 2019, this Honorable Body authorized the conveyance of various parcels of real property acquired through in rem foreclosure to the Albany County Land Bank Corporation, including 766 Clinton Avenue (Tax Map No. 65.37-2-36) in the City of Albany, and

WHEREAS, By Resolution Nos. 346 for 2019, this Honorable Body authorized the conveyance of various parcels of real property acquired through in rem foreclosure to the ACLB Holdings LLC., including 393 Sheridan Avenue (Tax Map No. 65.63-1-30.1) in the City of Albany, and

WHEREAS, Universal Concepts I T P Inc. has expressed an interest in acquiring these parcels to serve both veterans, providing housing and assistance, and youth in need, conducting group sessions which will contribute to the guiding of youth to a better quality of life, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, states that “properties which will be conveyed by the County to not-for-profit/non-profit entities for use for a public purpose” are permitted, now, therefore, be it

RESOLVED, By the Albany County Legislature, that Resolution Nos. 346 and 399 for 2019 are hereby amended by rescinding the authorization to convey 393 Sheridan Avenue (Tax Map No. 65.63-1-30.1) and 766 Clinton Avenue (Tax Map No. 65.37-2-36) in the City of Albany to ACLB Holdings, LLC. and the Albany County Land Bank, respectively, and, be it further

RESOLVED, That the County Executive is authorized to execute on behalf of the County any documents necessary to convey 393 Sheridan Avenue (Tax Map No. 65.63-1-30.1) and 766 Clinton Avenue (Tax Map No. 65.37-2-36) in the City of Albany, to Universal Concepts I T P Inc., 30 Magnolia Terrace, Albany NY 12209 for \$1.00 each, and, be it further

RESOLVED, That Universal Concepts I T P Inc. shall be responsible for any and all closing costs, and a pro-rated share of any current real property taxes which are owed on the property at the time of the closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.