

RESOLUTION NO. 160

AUTHORIZING THE CONVEYANCE OF 226 NORTH ALLEN STREET (TAX MAP NO. 64.36-1-10.1) IN THE CITY OF ALBANY

Introduced: 5/10/21

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, judgement to real property located at 226 North Allen Street (Tax Map No. 64.36-1-10.1) in the City of Albany, and

WHEREAS, 511 Bradford LLC, an abutting property owner, has expressed interest in acquiring this parcel for \$50,000, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold for abutting property owners, now, therefore, be it

RESOLVED, By the Albany County Legislature, that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 226 North Allen Street (Tax Map No. 64.36-1-10.1) in the City of Albany, to 511 Bradford LLC, 115 Spy Glass Ct, Albany NY 12203 for the amount of \$50,000, and, be it further

RESOLVED, That 511 Bradford LLC shall be responsible for all closing costs, as well as any and all water, sewer, municipal charges, and real estate taxes billed on and after September 1, 2021, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.