51 South Pearl Street

Albany, New York 12207

(518) 487-2000

Fax (518) 487-2020

## LETTER OF INTENT BY TROJAN ENERGY SYSTEMS INC. FOR CORPORATE SUITE #24

The above named party or parties recognize that corporate support is vital to the continued success of the Albany County Civic Center a.k.a. the TIMES UNION CENTER (hereafter the "TIMES UNION CENTER") and evidencing our support of this facility by this *Letter of Intent*.

This Letter of Intent demonstrates our intention to lease one of the TIMES UNION CENTER Private Corporate Suites, namely Suite 24 (hereafter the Suite). The cost to lease one of these suites will be FIFTY ONE THOUSAND DOLLARS (\$51,000.00) per contract year for a three (3) year term. The parties will endeavor to negotiate mutually acceptable lease terms within ninety (90) days of signing the letter of intent.

The SUITE will be furnished and consist of sixteen (16) seats. The basic amenities typically included in a SUITE are appended and made part of the *Letter of Intent*. Sixteen (16) passes will be provided at no charge for all Siena Saints men's basketball home games. Sixteen (16) passes will also be provided for every ticketed event at the TIMES UNION CENTER in each contract year with the exception of the NCAA events. Suite tickets for NCAA championship events can be purchased by the Suite holder.

Furthermore, each SUITE holder will be entitled to purchase up to sixteen (16) additional tickets for all ticketed events. These tickets shall be in preferred locations outside of the SUITE. Certain events may be restricted to eight (8) additional "outside" seats.

To further solidify this *Letter of Intent*, a non-refundable deposit of \$3,000.00 (THREE THOUSAND AND 00/00 DOLLARS) for the SUITE has been made upon the signing of this document. This deposit represents the first payment as indicated in the lease agreement.

Letter of Intent

Trojan Energy Systems Inc.

Suite #24

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Dated: 3/10/2020

Glenn Godell President

Trojan Energy Systems

## Merchant: SMG as Agent for Albany FS

51 South Pearl Street

Albany, NY 12207

518-487-2012

US

Order Information

Description:

letter of intent

Order Number:

P.O. Number:

Customer ID:

Invoice Number:

**Billing Information** 

**Shipping Information** 

TROJSN ENERGY SYSTEMS

12061

Shipping:

0.00

Tax:

0.00

Total: USD 3,000.00

Payment Information

Date/Time:

11-Mar-2020 07:10:55 PDT

Transaction ID:

62245013980

Transaction Type:

Authorization w/ Auto Capture

Transaction Status:

Captured/Pending Settlement

**Authorization Code:** 

01673S

Payment Method:

MasterCard XXXX5086