

MVP ARENA

Albany, New York

MEMORANDUM

To: Honorable Daniel McCoy – Albany County Executive
Honorable Andrew Joyce – Chair – Albany County Legislature
Honorable Members of the Albany County Legislature

From: Bob Belber

Date: March 7, 2022

Re: REQUEST FOR APPROVAL TO ENTER INTO A THREE – YEAR LEASE WITH - MVP HEALTH CARE
FOR SUITE #2 AT MVP ARENA

This letter is to request approval for MVP to take over the use of Suite #2 effective as of January 1, 2022, which previously was leased and used by the Times Union, which was the Naming Rights Partner at the arena through December 31, 2021.

MVP had previously been leasing Suite #17 and when they took the name of the facility they were moved into Suite #2 within a three-year term that will run from January 1, 2022 through December 31, 2024.

Because they had made payments during the 13 month “Closure Period” between April 2020 – April 2021, a credit has been provided to MVP towards the first year amount owed on the new lease.

Thank you for your assistance with this request.

