REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services): ..title Authorization to fund the reserves of the Regional Expansion of Albany County Healthcare

Authorization to fund the reserves of the Regional Expansion of Albany County Healthcare Cooperative

..body

Date: 5/2/25 Submitted By: Josh Beams
Department: CEO Title: Sr. Policy Analyst
Attending Meeting: Dave Riley, Josh Beams Phone: 518-447-7040

Purpose of Request: Budget Amendment Enter text.

CONTRACT TERMS/CONDITIONS:

Party Names and Addresses:

Enter text.

Term: (Start/end date or duration) Enter text.

Amount/Raise Schedule/Fee: Enter text.

BUDGET INFORMATION:

Is there a Fiscal Impact:

Anticipated in Budget:

Spreadsheet attached:

Yes ☒ No ☒

Yes ☒ No ☒

Source of Funding – (Percentages)

Federal: Enter text. County: 100% State: Enter text. Local: Enter text.

County Budget Accounts:

Revenue Account and Line: A0599 Appropriated Fund Balance

Revenue Amount: \$3,000,000
Appropriation Account and Line: A 1432 44094
Appropriation Amount: \$3,000,000

ADDITIONAL INFORMATION:

Mandated Program/Service: Yes \square No \boxtimes If Mandated, Cite Authority: Enter text.

Request for Bids / Proposals:

Competitive Bidding Exempt: Yes ☒ No ☐
of Response(s): Enter text.
of MWBE: Enter text.
of Veteran Business: Enter text.
Bond Resolution No.: Enter text.
Apprenticeship Program Yes ☐ No ☒

Previous requests for Identical or Similar Action:

Resolution/Law Number and Date: Enter text.

<u>DESCRIPTION OF REQUEST:</u> (state briefly why legislative action is requested)
Albany County will join the Regional Expansion of Albany County Healthcare Cooperative (REACH Co-op) for the purpose of providing employee health insurance. REACH Co-op is required under NYS Insurance Law to establish sufficient financial reserves to establish and begin working as a healthcare coop.