

RESOLUTION NO.

**APPROVING THE FILING OF A CERTIFICATE OF INCORPORATION FOR
THE ADVANCE ALBANY COUNTY ALLIANCE**

Introduced:

By:

WHEREAS, The County Executive has proposed to form the Advance Albany County Alliance, a Local Development Corporation to promote employment and to develop and retain industry in our community, which corporation would be formed pursuant to Section 1411 of the Not-For-Profit Corporation Law, and

WHEREAS, It has been proposed that the County Executive and County Legislature shall participate in the governance of said corporation by appointing initial directors thereof, four by the County Executive and three by the County Legislature of the initial nine directors and with the Chair of the Legislature and County Executive serving in a non-voting capacity on all decisions regarding business financing, and

WHEREAS, The proposed corporation should serve to promote the economic well-being of our community, now, therefore be it

RESOLVED, By the Albany County Legislature that the proposed Certificate of Incorporation of the Advance Albany County Alliance Local Development Corporation be and hereby is approved on behalf of the County of Albany, and be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.