

Legislation Text

File #: TMP-3197, Version: 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Request for approval to enter into a three-year lease with Sefcu for suite #7 at MVP Arena

| Date: | March 7, 2022 |
|--------------------|--------------------------|
| Submitted By: | Robert Belber |
| Department: | MVP Arena |
| Title: | GM |
| Phone: | 518-487-2008 |
| Department Rep. | |
| Attending Meeting: | Robert Belber, MVP Arena |

Purpose of Request:

- □ Adopting of Local Law
- Amendment of Prior Legislation
- □ Approval/Adoption of Plan/Procedure
- □ Bond Approval
- □ Budget Amendment
- Contract Authorization
- □ Countywide Services
- □ Environmental Impact/SEQR
- □ Home Rule Request
- □ Property Conveyance
- □ Other: (state if not listed)

Click or tap here to enter text.

CONCERNING BUDGET AMENDMENTS

Increase/decrease category (choose all that apply):

- Contractual
- □ Equipment
- □ Fringe
- □ Personnel
- Personnel Non-Individual

□ Revenue

Increase Account/Line No.:Click or tSource of Funds:Click or tTitle Change:Click or t

Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.

CONCERNING CONTRACT AUTHORIZATIONS

Type of Contract:

- □ Change Order/Contract Amendment
- □ Purchase (Equipment/Supplies)
- ☑ Lease (Equipment/Supplies)
- □ Requirements
- □ Professional Services
- □ Education/Training
- □ Grant
 - Choose an item.

Submission Date Deadline Click or tap to enter a date.

- □ Settlement of a Claim
- □ Release of Liability
- □ Other: (state if not listed)

Click or tap here to enter text.

Contract Terms/Conditions:

Party (Name/address):

Maurice Walston SEFCU 700 Patroon Creek Blvd. Albany, NY 12206

Additional Parties (Names/addresses):

Click or tap here to enter text.

Amount/Raise Schedule/Fee:\$51,000 per year / The SEFCU lease for suite #7 expired on December31, 202. During the "closure period" which was the span of months (April 2020-April 2021) caused by the pandemic,SEFCU paid \$24,541.67, however they did not have the use of suite # 7 during this time period. Therefore a credit in theamount of \$24,541.67 is being applied towards the amounts owed for the use of suite # 7 during the next three-yearlease as follows: Annual Payments Owed In Renewal Lease: Year #1 \$26,458.33, Year #2 \$51,000, Year #3 \$51,000.Scope of Services:Renting suite #7

| Bond Res. No.: | Click or tap here to enter text. |
|-------------------|----------------------------------|
| Date of Adoption: | Click or tap here to enter text. |

CONCERNING ALL REQUESTS

Mandated Program/Service:

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| If Mandated Cite Authority: | Click or tap here to enter text. | |
|--|--|--|
| Is there a Fiscal Impact: | Yes 🛛 No 🗆 | |
| Anticipated in Current Budget: | Yes ⊠ No □ | |
| <u>County Budget Accounts:</u> Revenue Account and Line: Revenue Amount: | AA712802451 \$24,458.33 | |
| Appropriation Account and Line: Appropriation Amount: | Click or tap here to enter text. Click or tap here to enter text. | |
| <u>Source of Funding - (Percentages)</u> Federal: State: | Click or tap here to enter text. Click or tap here to enter text. | |
| County: | 100% | |
| Local: | Click or tap here to enter text. | |
| <u>Term</u> Term: (Start and end date) | January 1, 2022 . December 21, 2024 | |
| Length of Contract: | January 1, 2022 - December 31, 2024 Three years | |
| C . | | |
| Impact on Pending Litigation | Yes □ No ⊠ | |
| lf yes, explain: | Click or tap here to enter text. | |
| Previous requests for Identical or Similar Action: | | |
| Resolution/Law Number: | Click or tap here to enter text. | |
| Date of Adoption: | Click or tap here to enter text. | |

Justification: (state briefly why legislative action is requested)

This tenant is current on payments owed and has been an excellent tenant over the years and they would like to continue to lease this suite going forward. They have accepted our offer to extend a credit for any amounts that were paid during the thirteen (13) months when the arena was closed due to the pandemic, and we will work with the Albany County's Attorney's office to make sure these provisions are contained within the new renewal lease agreement.