

## County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207

## Legislation Text

File #: TMP-4682, Version: 1  REQUEST FOR LEGISLATIVE ACTION  Description (e.g., Contract Authorization for Information Services):  Contract authorization with Direct Energy Business to extend the natural gas daily and monthly accounts through the use of Municipal Electric and Gas Alliance (MEGA) program.				
			Date:	9/28/2023
			Submitted By:	Angelo Gaudio
Department:	Water Purification District			
Title:	Executive Director			
Phone:	518-477-1624			
Department Rep.				
Attending Meeting:	Angelo Gaudio			
Purpose of Request:				
<ul> <li>□ Adopting of Local Law</li> <li>□ Amendment of Prior Legislation</li> <li>□ Approval/Adoption of Plan/Proce</li> <li>□ Bond Approval</li> <li>□ Budget Amendment</li> <li>⋈ Contract Authorization</li> <li>□ Countywide Services</li> <li>□ Environmental Impact/SEQR</li> <li>□ Home Rule Request</li> <li>□ Property Conveyance</li> <li>□ Other: (state if not listed)</li> </ul>	dure  Click or tap here to enter text.			
CONCERNING BUDGET AMENDA	<u>MENTS</u>			
Increase/decrease category (chool Contractual Equipment Fringe	ose all that apply):			
☐ Personnel				

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☐ Personnel Non-Individual ☐ Revenue	
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.
CONCERNING CONTRACT AUTHOR	<u>IZATIONS</u>
Type of Contract:  ☐ Change Order/Contract Amendment ☐ Purchase (Equipment/Supplies) ☐ Lease (Equipment/Supplies) ☐ Requirements ☐ Professional Services ☐ Education/Training ☐ Grant ☐ Choose an item. ☐ Submission Date Deadline Click ☐ Settlement of a Claim ☐ Release of Liability ☐ Other: (state if not listed)	
Contract Terms/Conditions:	
Party (Name/address): Direct Energy Business (NRG) 194 Wood Avenue South, 2 <sup>nd</sup> Floor Iselin, NY 08830	
Additional Parties (Names/addresses): Click or tap here to enter text.	
Amount/Raise Schedule/Fee: Scope of Services:	Varies by department Supply of natural gas
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.
CONCERNING ALL REQUESTS	
Mandated Program/Service: If Mandated Cite Authority:	Yes □ No ⊠ Click or tap here to enter text.
Is there a Fiscal Impact:	Yes ⊠ No □

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Anticipated in Current Budget: Yes ☒ No ☐

County Budget Accounts:

Revenue Account and Line: Click or tap here to enter text. Revenue Amount: Click or tap here to enter text.

Appropriation Account and Line: varies by department Appropriation Amount: varies by department

Source of Funding - (Percentages)

Federal: Click or tap here to enter text. State: Click or tap here to enter text.

County: 100%

Local: Click or tap here to enter text.

Original Awarding Agency / Funder:

Click or tap here to enter text.

New York State Pass-Through Agency (if applicable):

Click or tap here to enter text.

<u>Term</u>

Term: (Start and end date)

Daily Accounts 11/1/24 - 10/31/26 Monthly Accounts 11/1/25-

10/31/26

Length of Contract: Daily Accounts: 2 yrs, Monthly Accounts: 1 yrs

Impact on Pending Litigation Yes □ No ☒

If yes, explain: Click or tap here to enter text.

Previous requests for Identical or Similar Action:

Resolution/Law Number: Resolution 63 of 2021

Date of Adoption: 3/8/2021

## <u>Justification</u>: (state briefly why legislative action is requested)

Due to the volatility in the natural gas market and based on the recommendation from our supplier, Direct Energy, EAG is recommending locking in the basis costs for both the County's daily and monthly natural gas accounts. The remaining supply costs will be purchases in blocks over the course of the next year. This approach is similar to that currently being used on the electric contracts, and will allow the County to take advantage of dips in the gas pricing and the dollar cost average the supply charges over the course of the next several months.