RECORD RETENTION POLICY FOR DOCUMENTS CREATED OR MAINTAINED PURSUANT TO THE AMERICAN RESCUE PLAN ACT OF 2021 CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS BY ALBANY COUNTY

WHEREAS the County of Albany has received an allocation of funds from the Coronavirus State and Local Fiscal Recovery Funds of H.R. 1319 American Rescue Plan Act of 2021 (ARP/CSLFRF); and

WHEREAS the ARP/CSLFRF are subject to the provisions of the federal Uniform Guidance, 2 CFR Part 200 (UG), as provided in the Assistance Listing 21.027; and

WHEREAS the ARP/CSLFRF <u>Terms and Conditions</u> and the <u>Compliance and Reporting Guidance</u> (v.5.0 September 2022) set forth the U.S. Department of Treasury's ("Treasury") record retention requirements for the ARP/CSLFRF award; and

WHEREAS the Treasury is responsible for implementing ARP/CSLFRF and has enacted a Final Rule further clarifying record retention requirements; and

WHEREAS it is the intent of the County of Albany to follow Treasury's record retention requirements, as well as the provisions of the Uniform Guidance 2 CFR Part 200, as it expends CSLFRF pursuant to the APR/CSLFRF Terms and Conditions;

BE IT RESOLVED that the Albany County Legislature hereby adopts and enacts the following Record Retention Policy for documents created or maintained pursuant to the ARP/CSLFRF award.