

**Nonprofit Recovery Grant : Entry # 2255****General Information****Date of application:**

12/30/2023

**Organization Name**

Stakeholders Inc.

**Organization TIN or EIN:**

26-2706912

**Is the mailing address different from the physical address?**

Yes

**Organization mailing address (if different):**

PO Box 177  
Slingerlands, NY 12159  
United States  
[Map It](#)

**Contact Information****Primary contact name:**

Catherine Hedgeman

**Primary contact title:**

CEO

**Primary contact phone:**

518-752-3111

**Primary contact email:**[thestakeholdersceo@gmail.com](mailto:thestakeholdersceo@gmail.com)**Preferred method of contact:**

Phone

**Website (if available):**

<https://thestakeholders.org>

**Organization Info and Structure:****Please attach to this application proof of your organization's Tax-Exempt Status**

- [TAX-Ex-Stakeholders-Inco.pdf](#)

**Date of establishment:**

05/28/2008

**Give a brief description of your organization. Please include information on the organization's activities or mission statement (150 words or less):**

The Mission of the Stakeholders is to inspire and equip people to take action in the community through civic engagement, philanthropy and volunteerism. We build capacity for nonprofit organizations by recruiting volunteers and donors, and offering training to strengthen nonprofit boards. We also conduct a sustainable communities Institute that facilitates community discussion around economic development and smart growth.

**Provide the total number of part time employees (if applicable):**

2

**Provide the total number of full-time employees (if applicable):**

0

**Provide the total number of volunteers (if applicable):**

5

**What is the organization's current annual budget?**

Approximately \$35,000- down of \$150,000 pre -Covid

**Have you or the organization ever received any form of COVID-19 relief funds or loans specific to the negative impacts of the Pandemic?**

No

**Describe the purpose of the organization. Include a description of the target population, as well as the goals and objectives of your proposed project and the amount of Albany County residents that are served (250 words or less).**

The organization recruits, trains and places volunteers in a variety of capacities including placing volunteers on nonprofit boards and project volunteers (corporate teams). Stakeholders hosts a Board Governance institute where volunteers learn their legal and financial fiduciary duties of board members and risk management and operations of nonprofits. Special emphasis is made to recruit board members from diverse backgrounds including young professionals and people of color primarily in Albany County.

Stakeholders also hosts a sustainable communities Institute to educate, inspire and connect people to community projects and issues that need solutions. Community panel topics have included economic development initiatives, affordable housing and workforce development. Stakeholders has partnered with the Albany Black Chamber of Commerce on this Institute and plans to continue that partnership.

Stakeholders has also hosted Veterans programming in the past and intends to resurrect annual fundraising initiatives to raise funds for Veteran's organizations and offer free training to their governing boards.

**If an award is made, describe how Albany County stakeholders will benefit.**

Albany County stakeholders will benefit from an award because it will provide the Stakeholders with funds to continue to employ a part-time program manager to recruit, train and place volunteers on nonprofit boards and on projects. It will also assist us in marketing outreach to engage a more diverse group of people to serve on nonprofit boards with a focus on BIPOC, next generation and LGBTQ communities. We believe strongly that nonprofit boards should represent the communities they serve and these underrepresented groups need to be specifically targeted.

Stakeholders will also continue to host the Sustainable Communities Institute which will also be run by the program manager. Stakeholders also plans to utilize marketing interns from Mildred Elly and Siena College that will be supervised by the program manager to further support the Institutes and Veterans programs.

**Negative Economic Impact:**

**What amount of funding is being requested?**

25,000

**Provide the total amount of lost revenue/additional expenses attributable to the COVID-19 Pandemic.**

\$30,000+. In 2020, 2021, 2022 and 2023, Stakeholders lost a minimum of \$30,000 in revenue due to lost corporate volunteer training and placement projects from Regeneron and Activision. Due to the pandemic, corporations shutdown and did not engage in volunteer activities on or off their premises. While there has been a slow recovery, we do not anticipate the full amount of these contracts to return. As a result of this loss, we have scaled back programming and are recovering slowly. Having the funds to reengage a program manager and build back would be game changing.

**Sustainable Operating Model: Describe how your organization adapted its operations to respond to (a) the immediate impacts of the COVID-19 pandemic and (b) any long-term trends brought about by the COVID-19 pandemic.**

Stakeholders has invested in online platforms to deliver volunteer training and to recruit volunteers. Volunteers can now sign up online and participate in trainings through zoom. In addition, Stakeholders designed and organized volunteer projects that can be done by individuals and corporate teams (small groups) on site at the workplace, or at home, rather than being present at a project site. While some volunteers wish to resume in person projects onsite with nonprofits, there still is significant demand for online volunteer opportunities or small group/office projects. Stakeholders will continue to reintroduce in person opportunities, but will maintain all options.

Stakeholders continues to operate remotely and has downsized its overhead expenses by partnering with other organizations for work and event space.

**If an award is made, describe how the funds will help the organization to recover from the negative economic impacts**

**associated with the COVID-19 pandemic and to sustain long-term operations in Albany County.**

The funds will assist Stakeholders in recovering from the pandemic because it will replenish a full year of contract dollars that were lost in 2021 and will support a program manager to assist in rebuilding the organizations programs to their pre-covid level. With increased financial capacity to hold programs, additional revenue will be generated to further support programming and put Stakeholders back into the financial condition it was pre-pandemic. Ideally, we would like to hold our first ever countywide nonprofit conference in late 2024!

**Does the organization possess a financial management system that provides records that can identify the sources and application of ARPA funds if an award is made? Please explain below:**

Yes. Stakeholders uses Quickbooks and has managed state and federal grants in the past as one of 10 NYS regional volunteer centers. We are able to track expenses on a grant line item basis.

**Please explain how the negative impact associated with the COVID-19 pandemic led to revenue loss:**

Prior to the pandemic, Stakeholders had several corporate volunteer program contracts with major companies like Regeneron and Activision. At one point the Regeneron contract was \$100,000, then dropped to \$30k, then zero throughout the pandemic. As such, we laid off the program manager and we were unable to host our annual in-person fundraisers.

**Optional file upload**

- [2023-24-Institute-Schedule-S.pdf](#)

**Tax Information****Please upload Federal tax returns for tax year 2019**

- [2019-Stakeholders-990\\_001011.pdf](#)

**Please upload Federal tax returns for tax year 2020**

- [2020-Stakeholders-990\\_001012.pdf](#)

**Please upload Federal tax returns for tax year 2021**

- [2021-Stakeholders-990\\_001013.pdf](#)

**Please upload Federal tax returns for tax year 2022**

- [9-30-2023-FYE-Income-Statement-1.pdf](#)

**Please upload IRS Form W-9**

- [W9-2023\\_001014.pdf](#)

## Risk Assessment

**Has the organization adopted and/or implemented policies relating to: records retention, conflict of interest, code of ethics, and/or nondiscrimination policies**

Yes

**If you selected "Yes" above, please specify:**

Yes all. Records retention, conflict of interest, code of ethics, and/or nondiscrimination policies

**Is the organization properly insured?**

Yes

**If you selected "Yes" above, please specify the types of insurance held and the limits:**

We carry D& O insurance 1 mil/1 mil and General Liability 1 mil/1 mil

**Does the organization have a financial management system?**

Yes

**If you selected "Yes" above, please specify**

We have a bookkeeper who uses QuickBooks and a Tax Professional who drafts our 990s.

**Has there been any change in your organization's key staffing positions in the last 2 years?**

No

**Has the organization previously done work for the Federal government (i.e. Is the entity experienced in managing Federal funds)?**


Yes

**If you selected "Yes" above, please specify**

We had an Americorp grant in 2010-2011. In addition, Ms. Hedgeman has assisted clients with ARPA fund accounting and expense criteria.

## Certifications:

### Acknowledgment 1

 I have read and understand the U.S. Treasury's Compliance and Reporting Guidance for State and Local Fiscal Recovery Funds (see link below)

U.S. Treasury's Compliance and Reporting Guidance for State and Local Fiscal Recovery Funds:

<https://home.treasury.gov/system/files/136/SLFRF-Compliance-and-Reporting-Guidance.pdf>

### Acknowledgment 2

✓ Should the County allocate ARPA Funds, I am able to and pledge to adhere to ALL Compliance and Reporting Requirements of the U.S. Treasury as it relates to any State and Local Fiscal Recovery Funds

### Acknowledgment 3

✓ I understand the County will contact me if/when additional information is needed and that information will be promptly provided to the County to support reporting requirements

### Acknowledgment 4

✓ If for any reason I am unable to comply with the U.S. Treasury's Compliance and Reporting Requirements I will immediately notify the County in writing by email or letter

### Acknowledgment 5

✓ All information submitted in this application is true and accurate

### Electronic Signature Agreement

✓ I agree

By checking the "I agree" box, you agree and acknowledge that 1) your application will not be signed in the sense of a traditional paper document, 2) by signing in this alternate manner, you authorize your electronic signature to be valid and binding upon you to the same force and effect as a handwritten signature, and 3) you may still be required to provide a traditional signature at a later date.

### Type name

Catherine Hedgeman

### Notes



#### Admin Notification (ID: 655253b8f18ee)

added December 30, 2023 at 6:27 pm

WordPress successfully passed the notification email to the sending server.