

RESOLUTION NO. 381

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 170 BROAD STREET (TAX MAP NO. 76.73-3-54) AND 172 BROAD STREET (TAX MAP NO. 76.73-3-55) IN THE CITY OF ALBANY

Introduced: 9/11/23

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through in rem foreclosure title to parcels of real property located at 170 Broad Street (Tax Map No. 76.73-3-54) and 172 Broad Street (Tax Map No. 76.73-3-55) in the City of Albany, and

WHEREAS, 223 Preservation LLC, an abutting property owner to both parcels has expressed an interest in acquiring these parcels for \$4,700, and

WHEREAS, Revisions to the County's Real Property Disposition Plan approved by Resolution No. 29 for 2019 allow for properties to be sold to abutting property owners, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey property located at 170 Broad Street (Tax Map No. 76.73-3-54) and 172 Broad Street (Tax Map No. 76.73-3-55) in the City of Albany to 223 Preservation LLC, 937 River Road, Selkirk, NY 12158 for \$4,700, and, be it further

RESOLVED, That 223 Preservation LLC shall be responsible for all closing costs as well as a pro-rated share of any and all property taxes owed on the property at the time of closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.