MATICHAL LEGAL SUPPLY, INC.

CC1990 Made the

LIBER 2293rc 601

eighteenth

day of

Wineteen Hundred and Eighty-four COUNTY OF ALBANY

municipal accorporation organized under the laws of the State of New York

a New York General Partnership part, y of the first part, and CLINTON AVENUE ASSOCIATES doing business at the Port of Albary. City and County of Albany, State of New York

Hert of the second part,

Wineseth that the part y of the first part, in consideration of 

THAT CERTAIN LOT, PIECE OR PARCEL OF LAND situate in the 7th Ward of the City and County of Albany, State of New York, known, numbered and designated on the 1978 Annexament Roll of the City of Albany, County of Albany and State of New York as follows:

Ward 7, City of Albany, County of Albany, Alleged Owner: William Sherman and Wife, described as follows: Street No. 9-10 St. Joseph's Terrace, Lot No. -, side West between First and Second Sts. Bounded by lands now or formerly of: North -, East -, South -, West -. Dimensions -.

SUBJECT, however, to the following conditions, governats and restrictions, to which the party of the second part does hereby sgree and which shall run with the land and be binding on the party of the second part and his assigns, to wit:

That the party of the accord part shall not transfer title to the premises herein conveyed for a period of not less than three years following the date of this instrument.

To have and to hold the premises herein granted unto the party of the second part, its successors, and assigns forever, upon the express condition that the party of the second part shall within eighteen (18) months of the date of this conveyance rehabilitate, or cause to be months of the date of this conveyance rehabilitate, or cause to be rehabilitated, to a condition satisfactory to the party of the first part, the premises herein conveyed and ony and all structures cituated thereon. In the event rehabilitation satisfactory to the party of the first part is not completed within said sighteen (18) months, then title to said premises shall revert to the party of the first part, and the party of the first part may re-enter upon said premises and regain title thereto. The aforesaid reverter and right of re-entry shall terminate by the issuance of a release thereof by the party of shall terminate by the issuance of a release thereof by the party of the first part upon the issuance of a certification of compliance from the first part upon the issuance of a certification of compliance fine the party of the first part indicating that the rehabilitation satisfactory to the party of the first part has been completed or upon the recording of a building and loan rehabilitation mortgage in an amount acceptable to the party of the first part from a governmental agency or accredited lending institution to the party of the accord part for the purpose of rehabilitating said premises, whichever shall occur first.

(Additional information see page 2)

REAL ESTATE **NOT - 0 1885** TRANSCER TAX ARRANIY COUNTY

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RETURN TO: Box 48
Court House
UCT 1 8 1985

On this Sill day of Occober findeen Hundred and Lighty-four