

DANIEL P. MCCOY
COUNTY EXECUTIVE

COUNTY OF ALBANY
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MICHAEL P. MCLAUGHLIN, JR.
DEPUTY COUNTY EXECUTIVE

July 22<sup>nd</sup>, 2025

Honorable Joanne Cunningham Chair, Albany County Legislature 112 State St. Rm. 710 Albany, NY 12207

Dear Chairwoman Cunningham,

The Office of the Albany County Executive is requesting authorization to enter into an agreement with Empire State Development to accept \$1,610,000 in Capital Grant funding to support the demolition of the Central Warehouse, and amend the 2025 Economic Development, Conservation, and Planning budget.

Capital grant funding from the Regional Council Capital Fund is available through the State's Regional Economic Development Council Initiative, which helps drive regional and local economic development across New York State in cooperation with 10 Regional Economic Development Councils ("Regional Councils"). Capital grant funding is available for capital-based economic development projects intended to create or retain jobs; prevent, reduce or eliminate unemployment and underemployment; and/or increase business or economic activity in a community or Region.

If you have any questions regarding this request, I can make myself available at your earliest convenience. Thank you for your consideration.

Sincerely,

Daniel P. McCoy

Albany County Executive

David P. M = Coy

cc: Hon. Dennis Feeney, Majority Leader Hon. Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel James Curran, Minority Counsel