



# County of Albany

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## Legislation Text

**File #:** TMP-6306, **Version:** 1

### REQUEST FOR LEGISLATIVE ACTION

**Description (e.g., Contract Authorization for Information Services):**

AUTHORIZING THE RELEASE OF RIGHT TO REVERTER FOR 26 TRINITY PLACE, CITY OF ALBANY, TAX MAP IDENTIFICATION NUMBER 76.49-4-14 FROM DEED LIBER 2380 PAGE 1156

Date: 1/17/2025  
Department: Real Property  
Attending Meeting: Michael McGuire  
Submitted By: Michael McGuire  
Title: Director  
Phone: 518-944-7126

Purpose of Request: Other (State if not Listed) Release of deed reverter

### CONTRACT TERMS/CONDITIONS:

Party Names and Addresses:  
Enter text.

Term: (Start/end date or duration) Enter text.  
Amount/Raise Schedule/Fee: Enter text.

### BUDGET INFORMATION:

Is there a Fiscal Impact: Yes  No   
Anticipated in Budget: Yes  No   
Spreadsheet attached: Yes  No

### Source of Funding - (Percentages)

Federal: Enter text. County: Enter text.  
State: Enter text. Local: Enter text.

### County Budget Accounts:

Revenue Account and Line: Enter text.  
Revenue Amount: Enter text.  
Appropriation Account and Line: Enter text.  
Appropriation Amount: Enter text.

### ADDITIONAL INFORMATION:

Mandated Program/Service: Yes  No   
If Mandated, Cite Authority: Enter text.

Request for Bids / Proposals:

Competitive Bidding Exempt: Yes  No

# of Response(s): Enter text.

# of MWBE: Enter text.

# of Veteran Business: Enter text.

Bond Resolution No.: Enter text.

Apprenticeship Program Yes  No

Previous requests for Identical or Similar Action:

Resolution/Law Number and Date: Enter text.

**DESCRIPTION OF REQUEST:** (state briefly why legislative action is requested)

The Albany County Real Property Tax Service Agency is requesting authorization to release a right of reverter of title to 26 Trinity Place, City of Albany, Tax Map Identification Number 76.49-4-41. 26 Trinity Place was conveyed to the Capitol Hill Improvement Corporation with deed Liber 2380 Page 1156 in December 1998. Deed Liber 2380 Page 1156 contained a right of revert which would return title to Albany County if the Capitol Hill Improvement Corporation failed to meet the conditions outline in said deed.

All conditions for the release of the reverter have been meet by the Capitol Hill Improvement Corporation. The Real Property Tax Service Agency is requesting that the Albany County Legislature issue a certificate of compliance and release of reverter which indicates that the satisfactory rehabilitation of 26 Trinity Place has occurred.