

RESOLUTION NO. 390

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT
397 FIRST STREET (TAX MAP NO. 65.55-6-56) IN THE CITY OF ALBANY**

Introduced: 10/11/22

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through in rem foreclosure title to a parcel of real property located at 397 First Street (Tax Map No. 65.55-6-56) in the City of Albany, and

WHEREAS, Robert and Colleen Gibson, current tenants of the property who have resided there for over 20 years, have expressed an interest in acquiring this parcel for \$25,000, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey property located at 397 First Street (Tax Map No. 65.55-6-56) in the City of Albany to Robert and Colleen Gibson, Albany, NY 12206 for \$25,000, and, be it further

RESOLVED, That Robert and Colleen Gibson shall be responsible for any and all closing costs, and a pro-rated share of any and all current taxes, water and sewer and other charges owed on the property as of the closing date, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.