

## **RESOLUTION NO. 687**

### **AMENDING RESOLUTION NOS. 489 AND 490 FOR 2021, AS AMENDED, REGARDING NEW YORK STATE HOMES AND COMMUNITY RENEWAL COMMUNITY DEVELOPMENT BLOCK GRANT CARES ACT FUNDING**

Introduced: 11/12/24

By Audit and Finance Committee:

WHEREAS, By Resolution No. 489 for 2021, this Honorable Body entered into an agreement with New York State Homes and Community Renewal regarding Community Development Block Grant Program funding in the amount of \$1,389,890 for a term commencing immediately and ending November 10, 2022, and

WHEREAS, By Resolution No. 490 for 2021, this Honorable Body entered into an agreement with the Albany County Land Bank Corporation regarding the administration of the Community Development Block Grant Program in the amount of \$1,000,000 for the improvement of qualifying parcels of real property, for a term commencing immediately and ending November 10, 2022, and

WHEREAS, By Resolution No. 508 for 2022, this Honorable Body authorized an amendment to the agreement with the Albany County Land Bank Corporation to reflect a term ending date of May 10, 2023, and

WHEREAS, By Resolution No. 283 for 2023, this Honorable Body authorized amendments to the agreements with New York State Homes and Community Renewal and the Albany County Land Bank Corporation to reflect term ending dates of December 29, 2023, and

WHEREAS, By Resolution No. 140 for 2024, this Honorable Body authorized amendments to the agreements with New York State Homes and Community Renewal and the Albany County Land Bank Corporation to reflect term ending dates of June 28, 2024, and

WHEREAS, By Resolution No. 490 for 2024, this Honorable Body authorized amendments to the agreements with New York State Homes and Community Renewal and the Albany County Land Bank Corporation to reflect term ending dates of September 30, 2024, and

WHEREAS, The County Executive has indicated that further amendments to the agreements with New York State Homes and Community Renewal and the Albany County Land Bank are necessary to allow the Land Bank to find qualifying buyers for the properties and close on the sale of those properties, now, therefore, be it

RESOLVED, By the Albany County Legislature that Resolution Nos. 489 and 490 for 2021, as amended, are further amended to reflect term ending dates of March 31, 2025, and, be it further

RESOLVED, That the County Attorney is authorized to approve said amendments as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.