

RESOLUTION NO. 119

AUTHORIZING A LEASE AGREEMENT WITH CURTIS LUMBER COMPANY REGARDING SUITE NO. 10 AT THE MVP ARENA

Introduced: 4/10/23

By Public Works Committee:

WHEREAS, The General Manager of the MVP Arena has indicated that Curtis Lumber Company has expressed an interest in renewing its lease agreement for Corporate Suite No. 10 at the MVP Arena, and

WHEREAS, Annual payments totaling \$51,000 are to be made as follows: a \$51,000 payment for year one, \$51,000 payment for year two, and \$51,000 payment for year three for a total amount of \$153,000, and

WHEREAS, The Suite holder will also be responsible for sales tax on tickets to sporting events and cable TV monthly charges as well as any catered food they purchase through Aramark at the MVP Arena, and

WHEREAS, The term of said agreement to lease Suite No. 10 shall be for three years commencing April 1, 2023 and ending on March 31, 2026, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a three-year lease agreement with Curtis Lumber Company, Ballston Spa, NY 12020, to lease Corporate Suite No. 10 at the MVP Arena in the amount of \$153,000 for a term commencing April 1, 2023 and ending March 31, 2026, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content prior to the execution thereof, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.