
51 South Pearl Street Albany, New York 12207 (518) 487-2000 FAX (518) 487-2020

MEMORANDUM

To: Honorable Members – Albany County Legislature
Honorable Albany County Chairman – Andrew Joyce
Honorable Albany County Executive – Daniel McCoy
Honorable Albany County – Deputy County Executive – Daniel Lynch

From: Bob Belber
Regional General Manager

Date: April 2, 2020

Re: Request For Legislative Action – Lease Suite # 9
BLUE SHIELD OF NENY
Suite Lease Term – JULY 1, 2020 – JUNE 30, 2023

This is a suite holder that was previously in Suite # 24 has been first on the list of suite holders that would like to move to a better location if one was to become available. Suite # 9 was previously occupied by GE. Unfortunately, GE elected not to renew their suite. The move list consists of suite holders that typically are in suites located behind the end-stage used for concerts. However, previously Blue Shield would only agree to a one-year term on their suite lease. In order to move to the better suite BlueShield of NENY agreed to commit to a three-year term. We are asking for approval from the Albany County Legislature to proceed with entering into a new lease agreement with the current annual lease amount of \$51,000 per year.

A letter of intent has been received with a deposit and pending approval, the County Attorney's office will produce a new lease document with the Resolution # assigned. The tenant will also be responsible for sales tax on tickets to sporting events and cable TV monthly charges as well as any catered food they purchase through Aramark.

Thank you for adding this to the agenda of the next available Civic Center Committee.

Sincerely;



Bob Belber
General Manager