

DANIEL P. MCCOY COUNTY EXECUTIVE

COUNTY OF ALBANY DEPARTMENT OF MANAGEMENT AND BUDGET 112 State Street, Room 1200 Albany, New York 12207 Phone: (518) 447-5525 Fax: (518) 447-5589 www.albanycounty.com M. DAVID REILLY, JR Commissioner

August 10, 2021

Honorable Andrew Joyce Chair, Albany County Legislature 112 State St., Rm. 710 Albany, NY 12207

Dear Chairman Joyce:

Pursuant to the "Albany County Disposition Plan" adopted per ABL Resolution # 29 of 2019, property withdrawn from tax foreclosure can be conditionally offered for sale by a Sealed Bid.

In this regard, the Department of Management and Budget conducted an online sealed bid process through the county website from the period beginning May 10, 2021 and ending June 10, 2021 at noon. This site allowed prospective bidders to view property information through individual "property folders" and were given the ability to place a bid online for the properties offered. Property known as 29 Arch Street located in the Village of Green Island was listed as part of this process.

Legislative authorization is requested to approve the conveyance of 29 Arch Street to the bidder Cannon Realty, LLC, . The submission made by Cannon Realty, LLC was evaluated as a description of how their ownership would be a benefit to the community stemming from the proposed use of this property.

If you have any questions regarding this request, I can make myself available at your earliest convenience. Thank you for your consideration.

Sincerely Yours,

M. David Reilly, Jr

cc: Hon. Dennis Feeney, Majority Leader Hon. Frank Mauriello, Minority Leader Majority Counsel Minority Counsel