

1. Determine if the County is best served by a competitively sold or negotiated refunding.
2. Assist in the selection of underwriter, verification agent, and escrow agent.
3. Prepare an independent analysis of the refunding to verify underwriter cash flows.
4. If a negotiated transaction is used, supply County with market comparable in advance of the pricing and participate in all pricing calls.
5. Assist in securing NYS Comptroller approval.
6. Assist in all closing matters.

SECTION V

Cost Proposal:

CMA proposes the following compensation for its services:

- a. For bond issues: a fee of \$0.95 per each \$1,000 of bonds issued with a minimum fee of \$26,500,
- b. For note issues: a fee of \$0.50 per each \$1,000 of notes issued with a minimum fee of \$14,500,
- c. For refunding bond issues: a fee of \$1.00 per each \$1,000 of bonds issued with a minimum fee of \$30,000,
- d. For Continuing Disclosure: \$3,500 annually, inclusive of any required Event Notices, and
- e. For services unrelated to a bond or note issuance: invoiced at an hourly fee of \$195

AS AN ALLTERNATIVE TO THE FEES LISTED ABOVE

CMA proposes to provide all of the services listed in a., b., c. and d. for an annual retainer of forty thousand (\$40,000) dollars payable in ten thousand (\$10,000) dollar, quarterly payments, payable in arrears. This retainer would remain in place for the County's 2025, 2026 and 2027 fiscal years.

CMA would not charge the County for travel time, mileage, meals, lodging, supplies, telephone or conference calls. Other transaction related costs would be borne by the County



including, but not limited to: Bond Counsel, rating agency, escrow agent, The Bond Buyer (to publish bond sale notices), and a financial printer.

SECTION VI

Mandatory Documentation

Attached as appendices hereto.

END OF PROPOSAL