

RESOLUTION NO. 474

AUTHORIZING AN AGREEMENT WITH M&T BANK REGARDING BANKING SERVICES

Introduced: 11/10/25

By Audit and Finance Committee:

WHEREAS, By Resolution No. 308 for 2021, this Honorable Body authorized an agreement with M&T Bank regarding banking services for a term commencing November 15, 2021 and ending December 31, 2024 with two one-year options to renew, and

WHEREAS, By Resolution No. 680 for 2024, this Honorable Body authorized the first of two one-year options to renew an agreement with M&T Bank regarding banking services for a term commencing January 1, 2025 and ending December 31, 2025, and

WHEREAS, The Comptroller has requested authorization to enter into the second of two one-year options to renew the agreement with M&T Bank regarding banking services for the term commencing January 1, 2026 and ending December 31, 2026, and

WHEREAS, The Comptroller has indicated that service charges are paid for via Compensating Balance, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with M&T Bank, Albany, NY 12203 regarding banking services for the term commencing January 1, 2026 and ending December 31, 2026 and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.