

MVP ARENA

Albany, New York

MEMORANDUM

To: Honorable Daniel McCoy – Albany County Executive
Honorable Andrew Joyce – Chair – Albany County Legislature
Honorable Members of the Albany County Legislature

From: Bob Belber

Date: April 5, 2022

Re: REQUEST FOR APPROVAL TO ENTER INTO A THREE – YEAR LEASE WITH -
SCHENECTADY HARDWARE & ELECTRIC
FOR SUITE # 18 AT MVP ARENA

This letter is to request approval for SCHENECTADY HARDWARE & ELECTRIC to lease Suite # 18 effective as of August 1, 2022.

Schenectady Hardware & Electric has been an excellent tenant in Suite # 18 and is current on all amounts owed. The term of the lease will be from September 1, 2022 through August 31, 2025.

Because they had made payments during the 13 month “Closure Period” between April 2020 – April 2021, a credit has been provided to Schenectady Hardware & Electric towards the first years amounts owed on the new lease.

Thank you for your assistance with this request.

