

MICHAEL PAPARIAN, CHAIRMAN
HON. DENNIS FENNEY, VICE CHAIR
WILLIAM MURPHY, TREASURER
MARLENE MCTIGUE, SECRETARY
ANTON DRESLIN, ASS'T SECRETARY
PAUL NYLIN, MEMBER
HON. WANDA WILLINGHAM, MEMBER



ALBANY COUNTY BUSINESS HUB
111 WASHINGTON AVE
SUITE 100
ALBANY, NEW YORK 12210
(518) 447-5602
[ALBANY IDA / ADVANCE ALBANY COUNTY ALLIANCE](#)

The Board of Director meeting of ACIDA was held on Wednesday, June 4, 2025, at 5:30 p.m. at 111 Washington Ave, Albany, New York. Members of the public were able to attend the meeting by attending in person.

Attending

Michael Paparian, Chairman; Hon. Dennis Feeney, Vice-Chair; Marlene McTigue, Secretary; Anton Dreslin, Assistant Secretary; William Murphy, Treasurer; Hon. Wanda Willingham, Member

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, CFO, AACA; Antionette Hedge, Economic Development Coord., AACA; Sara Paulsen, Executive Assistant, AACA; Mark Opalka, Controller, AACA; Alexander Mathes, Consultant, AACA; Thomas Owens, Esq.; Christopher Canada, Esq., Hodgson Russ LLP.

Excused

Paul Nylin, Member

Call to Order

The meeting was called to order by Chairman Michael Paparian at 5:30 pm.

Roll Call

Roll was called, and it was noted a quorum was present.

Approval of the Meeting Minutes

Chairman Michael Paparian asked for a motion to approve the Minutes of May 7, 2025 meeting.

Motion by Hon. Wana Willingham and Seconded by Hon. Dennis Feeney

Vote: Motion was adopted (5-0)

Motion passed.

Committee Reports

None.

MICHAEL PAPARIAN, CHAIRMAN
HON. DENNIS FENNEY, VICE CHAIR
WILLIAM MURPHY, TREASURER
MARLENE MCTIGUE, SECRETARY
ANTON DRESLIN, ASS'T SECRETARY
PAUL NYLIN, MEMBER
HON. WANDA WILLINGHAM, MEMBER



ALBANY COUNTY BUSINESS HUB
111 WASHINGTON AVE
SUITE 100
ALBANY, NEW YORK 12210
(518) 447-5602
[ALBANY IDA / ADVANCE ALBANY COUNTY ALLIANCE](#)

CFO Report

Amy Thompson, CFO, presented the Financial Narrative and Finance Report of April 2025.
Open discussion and questions answered.

Chairman Michael Paparian asked for a motion to approve the April 2025 Financial Narrative and Finances.

Motion by Hon. Dennis Feeney and Seconded by Marlene McTigue

Vote: Motion was adopted (5-0)

Motion passed.

CEO Report

Kevin O'Connor, CEO and Kevin Catalano presented the update for the Atlas Copco Comtec, LLC. Project. The project application was amended to reflect adjustments to parts of the project that can be completed later.

Other Business

Christoper Canada Esq. presented two Resolutions for consideration: Resolution 0625-01 authorizing an amended deviation from the agency's UTEP and Resolution 0625-02 amending Resolution Authorizing Execution of document in connection with a lease/leaseback transaction for Atlas Copco Comptec, LLC. There was an open discussion and questions answered. The Board was invited to the Groundbreaking Ceremony scheduled for Tuesday, June 10.

Chairman Michael Paparian asked for a motion to accept the Deviation Resolution.

Motion by Hon. Wanda Willingham and Seconded by Hon. Dennis Fenney

Vote: Motion was adopted (6-0)

Motion passed.

Chairman Michael Paparian asked for a motion to accept the Amended Resolution.

Motion by Hon. Dennis Feeney and Seconded by Hon. Wanda Willingham

Vote: Motion was adopted (6-0)

Motion passed.

Thomas Owens, Esq. and Christoper Canada Esq. presented an update for the transfer of AI Tech Steel Site. ACIDA will accept transfer of the property from Albany County. An RFP was issued earlier this year, and the winner has not been announced. The Memorandum of Understanding

MICHAEL PAPARIAN, CHAIRMAN
HON. DENNIS FENNEY, VICE CHAIR
WILLIAM MURPHY, TREASURER
MARLENE MCTIGUE, SECRETARY
ANTON DRESLIN, ASS'T SECRETARY
PAUL NYLIN, MEMBER
HON. WANDA WILLINGHAM, MEMBER



ALBANY COUNTY BUSINESS HUB
111 WASHINGTON AVE
SUITE 100
ALBANY, NEW YORK 12210
(518) 447-5602
[ALBANY IDA / ADVANCE ALBANY COUNTY ALLIANCE](#)

(MOU) is currently with AACA, and Mr. Owns will work with DEC during the transfer process.
There was an open discussion and questions answered.

Chairman Michael Paparian asked for a motion to approve the Transfer of Property Resolution.

Motion by Hon. Dennis Feeney and Seconded by Hon. Wanda Willingham

Vote: Motion was adopted (6-0)

Motion passed.

Public Comments/Open Discussion

None.

Executive Session

None.

Adjournment

Chairman Michael Paparian asked for a motion to adjourn the meeting at 6:15 p.m.

Motion by Hon. Dennis Feeney and Seconded by William Murphy

Vote: Motion was adopted (6-0)

Motion passed.