

RESOLUTION NO. 74

AUTHORIZING A REVISED JUST COMPENSATION AGREEMENT FOR THE PURCHASE OF REAL PROPERTY LOCATED AT 1033 WATERVLIET SHAKER RD. IN THE TOWN OF COLONIE

Introduced: 3/13/23

By Public Works Committee:

WHEREAS, The Commissioner of the Department of Public Works has requested authorization to enter into a Revised Just Compensation Agreement with the property owner for the purchase of a 3,424 sq. ft. property located at 1033 Watervliet Shaker Rd. in the Town of Colonie in an amount not to exceed \$28,300, and

WHEREAS, The Commissioner has indicated that the aforementioned property purchase amount includes \$6,000 in improvements to the asphalt, curb, trees, and sprinkler system necessary to facilitate the construction of a right turn lane from southbound Vly Road onto westbound Watervliet-Shaker Road, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a Revised Just Compensation Agreement with the property owner for the purchase of a 3,424 sq. ft. property located at 1033 Watervliet Shaker Rd. in the Town of Colonie with the aforementioned improvements, in an amount not to exceed \$28,300, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.