

DANIEL P. MCCOY COUNTY EXECUTIVE COUNTY OF ALBANY OFFICE OF THE EXECUTIVE 112 STATE STREET ALBANY, NEW YORK 12207-2021 (518) 447-7040 - FAX (518) 447-5589 WWW.ALBANYCOUNTY.COM MICHAEL P. MCLAUGHLIN, JR. Deputy County Executive

February 5, 2025

Hon. Joanne Cunningham, Chairwoman Albany County Legislature 112 State Street, Rm 710 Albany, NY 12207

Chairwoman Cunningham,

The Albany County Executive's Office requests permission to designate 60 S Pearl as surplus property for the purpose of selling the building. The building will be sold to Liberty Park Development, LLC for the amount of \$1,489,000. This building is nearing the end of its service life as it requires a large number of infrastructure improvements that will be extremely costly. Rather than continuing to house the Probation Department at this location, they will be relocated so the building can be sold for the highest and best use. This may include development for increased economic activity in the heart of downtown as the property is across the street from the MVP Arena.

Sincerely,

Daniel P. McCoy Albany County Executive

cc: Dennis Feeney, Majority Leader Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel James Curran, Minority Counsel