



MEMORANDUM

To: Honorable Members of the Public Works Committee
Honorable Chairman – Nathan Bruschi
Honorable Members – Albany County Legislature
Honorable Chairman of the Albany County Legislature - Andrew Joyce
Honorable Albany County Executive – Daniel McCoy

From: Bob Belber
General Manager

Date: February 1, 2022

Re: Request for approval of a renewal on Enterprise Rental Car's Lease at the MVP Arena.

We are asking for approval from the legislature to enter into a five-year renewal of the retail space lease with ELRAC, LLC. d/b/a Enterprise Rent-A-Car. The monthly rental rates on the space will go up annually each year within the five-year lease. The annual amount that will be payable from Enterprise Rental Car will be \$40,479.96 in Year 1 of the renewal and it will increase annually with the final year annual amount payable being at \$45,279.96.

Enterprise has been a solid tenant for many years and they are current on all amounts owed to the MVP Arena.

Thank you for your assistance with this issue.

