



ACRHA -Albany County Rural Housing Alliance, Inc.
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May 6, 2022

Mike McLaughlin
Director of Policy and Research
Office of the Albany County Executive
112 State Street, Room 1200
Albany, NY 12207

Mr. McLaughlin,

Albany County Rural Housing Alliance would like to request that the property located at **22 Pulver Ave, Town of Coeymans (Land Parcel: 168.39-2-29)** be transferred/conveyed to ACRHA, pursuant to Resolution No. 29. The net benefit to the community, through the purchase and subsequent sale of this property will further our agencies mission statement to develop, rehabilitate and restore buildings and residences throughout Albany County, in an effort to increase the quality and quantity of housing available to citizens of low and moderate-income status.

Given the shortage of affordable housing, our agency's goal is to bring these properties up to code and sell them to low and moderate-income families in the communities we serve. Properties we acquire through Resolution No. 29 that are determined to be unfit for affordable housing will be sold publicly and returned to the tax roll. Proceeds from the sale of all properties will assist in future purchase/rehabilitation/development projects and help fund existing emergency home repair grants we currently provide Albany County Homeowners.

Our HUD Certified Housing Counselors have been working with homebuyers helping them navigate the home purchase process along with Homebuyer Education, counseling, down payment, and home repair assistance for over two decades. Currently ACRHA has over 24 families looking to purchase affordable housing.

Due to current market conditions affordable housing is almost non-existent in the Capital Region. This opportunity would provide multiple benefits by returning properties to the tax roll, decreasing blight and addressing the need of affordable housing in our area. We look forward to continued cooperation and partnership with Albany County.

Sincerely,

Tracy Gibeau
Executive Director
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