

RESOLUTION NO. 862

ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION

Introduced: 12/16/24

By Audit and Finance Committee:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now therefore be it,

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 444-a, 458, 458a, 458b, 458(1) 458(2), 458(5), 459c, 460, 464(1), 466a, 467, 485a 487 and 491 based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 “Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2024” stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Table No.4 Resolution No.

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2024					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
ALBANY	7,438,619,242	245,932,698	7,192,686,544	297,132,015	7,489,818,559
COHOES	465,373,579	10,974,742	454,398,837	12,246,576	466,645,413
WATERVLIET	389,982,654	11,032,279	378,950,375	12,909,597	391,859,972
BERNE	175,158,309	6,544,126	168,614,183	2,063,222	170,677,405
BETHLEHEM	3,970,862,825	107,216,645	3,863,646,180	52,181,424	3,915,827,604
COEYMANS	616,414,504	25,750,347	590,664,157	18,582,292	609,246,449
COLONIE	6,305,109,075	151,518,546	6,153,590,529	82,128,915	6,235,719,444
GREEN ISLAND	219,419,377	32,255,402	187,163,975	4,274,517	191,438,492
GUILDERLAND	4,301,729,533	108,892,277	4,192,837,256	52,335,746	4,245,173,002
KNOX	140,736,682	6,037,917	134,698,765	1,954,818	136,653,583
NEW SCOTLAND	1,099,927,005	35,426,971	1,064,500,034	13,833,786	1,078,333,820
RENSSELAERVILLE	139,660,100	6,085,969	133,574,131	2,000,019	135,574,150
WESTERLO	2,989,152	208,701	2,780,451	39,587	2,820,038
TOTALS	25,265,982,037	747,876,620	24,518,105,417	551,682,514	25,069,787,931