



TIMES UNION CENTER

ALBANY, NEW YORK



AN **ASM** MANAGED FACILITY

51 South Pearl Street Albany, New York 12207 (518) 487-2000 Fax (518) 487-2020

MEMORANDUM

To: Honorable Members – Albany County Legislature
Honorable Albany County Chairman- Andrew Joyce
Honorable Albany County Executive – Daniel McCoy
Honorable Albany County – Deputy County Executive – Daniel Lynch

From: Bob Belber
Regional General Manager

Date: January 22, 2020

Re: Request For Legislative Action – Lease Suite #17
MVP Health Care

New Suite Lease – Term – Start date – 1st of the month that the TU Center Reopens with events thru three years thereafter. Actual dates will be inserted once known.

(Note- Stanley Steemer's Suite #20 RLA was approved with the same exact verbiage for term.

This suite holder has been a fifty (50%) percent partner in suite #13 for many years with Protective Industrial Equipment. Last fall, the suite holders that occupied Suite #17 gave notice that they will not be renewing their lease moving forward. The previous suite holders in Suite #17 was Allstar Wine & Liquor and Shelter Enterprises. MVP Health Care was the first suite holder that is on the "Request to Move List". MVP is moving out of suite #13 and will take over 100% of Suite #17 effective as of the reopening of the arena. We are seeking approval from the Albany County Legislature to proceed with entering into a new lease agreement with MVP Health Care whereby they will pay an annual lease amount of \$51,000 per year for three consecutive years.

A letter of intent has been received with a deposit and pending approval, the County Attorney's office will produce a new lease document with the resolution number assigned. The tenant will also be responsible for sales tax on tickets to sporting events, monthly cable TV charges as well as any catered food they purchase through Aramark.

Thank you for adding this to the agenda of the next available Civic Center Committee.

Sincerely,

Bob Belber - General Manager